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Blockchain Based Intellectual Property Management Enhancing Security and Transparency in Digital Entrepreneurship

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ABSTRACT

The protection and management of intellectual property (IP) have become increasingly complex in the digital era. Traditional methods face significant challenges due to the ease of digital content replication and distribution. This research aims to explore the potential of blockchain technology in addressing these challenges in IP management and copyright protection. A quantitative approach using SmartPLS analysis was conducted, surveying 100 respondents from companies in Indonesia. The results indicate that IP protection, the efficiency of IP management, and transparency are critical factors in driving the adoption of blockchain technology. These factors enhance the effectiveness of IP management systems by ensuring security, reducing administrative costs, and improving overall transparency. The study findings have important implications for decision-makers, providing valuable insights into how blockchain can be implemented to optimize IP protection and management processes. This research highlights the need for further development of blockchain-based solutions to support IP management, offering a more efficient, transparent, and secure framework. The adoption of blockchain in this context is essential to revolutionizing IP management practices in the digital age.

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1. INTRODUCTION

In today digital age, the protection and management of intellectual property (IP) rights have become increasingly complex and challenging. With the proliferation of digital content and the ease of its replication and distribution, traditional methods of safeguarding intellectual property face significant hurdles. In this context, blockchain technology emerges as a promising solution, offering a decentralized and tamper-proof system for managing and protecting intellectual property rights [1].

Blockchain, originally conceptualized as the underlying technology behind cryptocurrencies like Bitcoin, has garnered attention for its potential applications beyond finance [2]. At its core, blockchain is a distributed ledger technology that enables secure and transparent transactions without the need for intermediaries.

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By recording transactions across a network of computers, blockchain ensures immutability and transparency, making it an ideal candidate for managing intellectual property rights.

The application of blockchain in intellectual property management holds tremendous promise, particularly in the realm of copyright protection [3]. Blockchain offers a novel approach to address challenges such as unauthorized copying and distribution of digital content [4]. Moreover, this research is aligned with SDG 9 (Industry, Innovation, and Infrastructure) by fostering innovation in the digital economy and SDG 16 (Peace, Justice, and Strong Institutions) by promoting transparency and accountability in the management of intellectual property rights (See Figure 1).



Figure 1. Sustainable Development Goals

By leveraging blockchain technology, stakeholders in the creative industries can establish a transparent and immutable record of intellectual property ownership and transactions. Smart contracts, self-executing contracts with the terms of the agreement directly written into code, further enhance the efficiency and automation of intellectual property management processes [5]. With smart contracts, creators can define and enforce usage rights, royalties, and distribution terms programmatically, reducing the need for intermediaries and minimizing the risk of disputes [5].

Moreover, blockchain-based solutions have the potential to revolutionize the way intellectual property licensing and monetization are conducted. Through tokenization, digital assets representing intellectual property rights can be securely traded and monetized on blockchain-powered marketplaces [6]. This tokenization enables fractional ownership, micropayments, and transparent revenue sharing, unlocking new opportunities for creators, investors, and consumers alike. As the demand for digital content continues to grow, blockchain solutions offer a compelling means to ensure fair compensation for creators while enhancing accessibility and accountability in the digital marketplace [7].

In this research endeavor, we aim to explore the potential of blockchain technology in addressing the challenges of intellectual property management and copyright protection [8]. By examining existing blockchain solutions, identifying key opportunities and limitations, and proposing novel approaches, we seek to contribute to the advancement of innovative strategies for safeguarding intellectual property rights in the digital age [9]. Through interdisciplinary collaboration and rigorous analysis, we strive to pave the way for a more secure, efficient, and equitable ecosystem for creators, rights holders, and consumers in the digital economy [10].

2. LITERATURE REVIEW

Figure 2 presents the research framework, illustrating the relationships between various factors that influence the adoption of blockchain technology in intellectual property (IP) management. It highlights how blockchain adoption enhances the efficiency of IP management, improves security, and fosters transparency in copyright licensing. The framework also emphasizes the significant role of stakeholder perception and acceptance in the successful implementation of blockchain solutions.

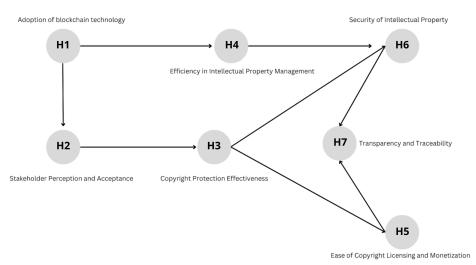


Figure 2. Research Framework

Stakeholder perception plays a critical role in driving its effectiveness, while transparency and traceability are key to streamlining copyright licensing and monetization. This interconnected approach underlines the potential of blockchain to revolutionize IP protection and management practices.

2.1. SmartPLS

SmartPLS is one of the software tools used to perform structural equation modeling (SEM) based on partial least squares (PLS). PLS is a statistical method used to analyze relationships among variables in complex models. SmartPLS can be a very useful tool for analyzing the effectiveness and success of implementing blockchain solutions [11]. By using SmartPLS, researchers can model the relationships between key variables in the implementation of blockchain solutions, such as blockchain technology adoption, efficiency in intellectual property management, intellectual property security, and stakeholders perceptions of the solution [12]. Analysis with SmartPLS can provide deep insights into how blockchain solutions affect the effectiveness of copyright protection, ease of copyright licensing, intellectual property security, and stakeholder acceptance in intellectual property management and copyright protection [13].

2.2. Adoption of Blockchain Technology and Efficiency in Intellectual Property Management

The adoption of blockchain technology in intellectual property management promises a significant transformation in how we protect and manage intellectual property rights. By leveraging key features of blockchain such as decentralization, cryptographic security, and transparency, institutions and individuals can build more efficient and trustworthy systems to track, authenticate, and trade intellectual property. Blockchain can facilitate the creation of tamper-proof authentication evidence for creative works, patents, trademarks, and copyrights [14].

Moreover, this technology also has the potential to reduce administrative costs, increase transaction speed, and mitigate the risk of fraud or copyright infringement in intellectual property management. With a more efficient and transparent system in place, stakeholders can quickly and easily access information related to intellectual property, expedite patent or trademark applications, and facilitate global trade of intellectual property.

H1: Blockchain technology positively correlates with efficiency in intellectual property management.

2.3. Adoption of Blockchain Technology and Stakeholder Perception and Acceptance

Essentially, the adoption of blockchain technology entails the acceptance and integration of this technology into various aspects of life and industries. With an increasing understanding of its potential and benefits, many organizations and individuals are beginning to recognize the value inherent in this technology [15]. The relationship between the adoption of blockchain technology and stakeholders perceptions and acceptance has significant implications in the context of industry innovation and transformation. As more stakeholders start to adopt blockchain technology for various purposes, including intellectual property management and copyright protection, perceptions and acceptance of this technology become crucial [16].

Blockchain technology, with its potential to enhance efficiency, security, and transparency in various business aspects, has drawn widespread interest from various stakeholders such as companies, governments, academics, and the general public. The more stakeholders accept and understand the value of blockchain technology, the greater the likelihood of its adoption increasing [17]. On the other hand, the more organizations and individuals adopt blockchain technology for various purposes, including intellectual property management and copyright protection, the greater their influence on the perceptions and acceptance of other stakeholders.

H2: The adoption of blockchain technology positively correlates with stakeholders perceptions of this technology.

2.4. Blockchain Technology in Copyright Protection Effectiveness and Ease of Copyright Licensing Monetization and Security of Intellectual Property

Blockchain technology holds great potential for enhancing the effectiveness of copyright protection, ease of copyright licensing and monetization, as well as intellectual property security in the digital ecosystem. In the context of copyright protection, blockchain can be utilized to record copyright transactions in a decentralized and tamper-proof manner [18]. Each time a creative work is created or uploaded onto the blockchain, these transaction records can provide strong authentication evidence of who created the work and when it was created. This can aid in addressing issues of copyright infringement by providing verifiable digital evidence [19].

Furthermore, blockchain can also improve the ease of copyright licensing and monetization by facilitating direct transactions between creators and users of works without the need for intermediaries. Smart contracts, a key feature of blockchain, can be used to automate the licensing and payment processes, enabling creators to automatically receive royalties whenever their works are used or distributed[21]. This not only reduces administrative costs but also ensures that creators receive fair compensation for their works.

Additionally, the aspect of intellectual property security can be strengthened with blockchain technology. By storing copyright information encrypted within the blockchain, sensitive data such as personal information, company secrets, and copyrights can be better secured. Blockchain technology, with its support for high security features and decentralization, can also help prevent cyber-attacks and data theft, enhancing stakeholders trust in sharing and using digital content[22].

Overall, the integration of blockchain technology into the copyright ecosystem can create a safer, more transparent, and efficient environment for creators, copyright owners, and users of works. By leveraging blockchain features such as decentralization, cryptographic security, and smart contracts, the creative industry can reinforce copyright protection, improve ease of licensing and monetization, and enhance overall intellectual property security[23].

H3: The adoption of blockchain technology positively correlates with the effectiveness of copyright protection.

H4: Intellectual property security positively correlates with the use of blockchain technology.

2.5. Ease of Copyright Licensing and Monetization and Transparency and Traceability

The adoption of blockchain technology brings fundamental changes to the ecosystem of copyright licensing and monetization of creative works. With blockchain, all transactions related to licensing and monetization are recorded in a decentralized manner, ensuring the security and reliability of information. This eliminates the need for expensive and complex intermediaries in the licensing process, allowing industry players to interact directly and efficiently [20]. Additionally, the tracking capabilities provided by blockchain provide an additional advantage by enabling accurate monitoring of the use of these works, thereby strengthening copyright compliance and minimizing the risk of infringement.

With the transparency provided by blockchain technology, trust among copyright owners, creators, and users of these works can be significantly enhanced. Information stored in a decentralized manner in the blockchain provides assurance that data cannot be manipulated, reducing the potential for conflicts related to ownership and use of works [21]. Furthermore, more efficient and accurate audits become possible with clear and verified transaction records. Thus, the adoption of blockchain in the copyright licensing and monetization industry can provide a solid foundation for the growth of a fair and sustainable creative ecosystem.

H5: There is no evidence to suggest that the adoption of blockchain technology is associated with ease of copyright licensing and monetization of creative works, as well as transparency and tracking of their use.

2.6. Efficiency in Intellectual Property Management and Security of Intellectual Property

Efficiency in intellectual property management has significant implications for intellectual property security, especially when supported by blockchain technology. Blockchain offers a secure and decentralized infrastructure for recording and managing intellectual property information. By utilizing blockchain, every transaction related to copyright or other intellectual property is permanently recorded in interconnected blocks, creating an immutable blockchain [22]. The high cryptographic security associated with blockchain, along with strict authorization mechanisms, ensures that the data cannot be altered without proper approval. Thus, efficiency in intellectual property management not only enhances operational effectiveness but also strengthens layers of protection against potential copyright infringement or misuse.

Moreover, efficiency in intellectual property management can also optimize the copyright protection process. With the adoption of blockchain technology, the management of documents and copyright licenses can be done more efficiently and accurately [23]. The use of blockchain allows for the automatic creation and updating of copyright documents, as well as facilitates easier and faster audits. This helps in maintaining the authenticity of documents and ensuring compliance with applicable legal requirements. Thus, efficiency in intellectual property management not only impacts data security but also overall copyright management, reinforcing protection and monitoring of intellectual property [24]. Furthermore, efficiency in intellectual property management supported by blockchain also provides a competitive advantage for companies. With more efficient management processes and enhanced data security, companies can focus more resources on innovation and the development of new products. This enables the creation of an environment that supports growth and innovation while maintaining the security and authenticity of intellectual property [25]. Thus, efficiency in intellectual property management is not just about protecting against potential threats but also about creating a strong foundation for sustainable and innovative business growth.

H6: Efficiency in intellectual property management enhanced by blockchain technology positively influences the improvement of intellectual property security.

2.7. Security of Intellectual Property and Transparency and Traceability

The security of intellectual property and the transparency and tracking capabilities provided by blockchain technology are strongly interconnected. The use of blockchain to store and manage copyright information provides transparency benefits by increasing visibility into the ownership and usage of copyrights [26]. Every transaction recorded in the blockchain distributed ledger can be accurately tracked, enabling more effective monitoring of activities related to intellectual property. Thus, copyright owners can have a better understanding of how their works are being used and where their intellectual assets are located [27].

In addition to enhancing transparency, blockchain technology also provides an additional layer of security for intellectual property. Blockchain security features, such as data encryption and secure access mechanisms, help protect copyright information from unauthorized access or manipulation. With information stored in cryptographically linked blocks, the risk of unauthorized hacking or data alteration can be minimized [28]. Therefore, the adoption of blockchain in intellectual property management not only improves transparency but also strengthens the security of copyright-related information. In addition to the transparency and security benefits, enhanced tracking through blockchain technology also provides additional benefits for intellectual property. By leveraging blockchain tracking features, copyright owners can accurately monitor how and where their works are being used. This facilitates more efficient and accurate audits and ensures copyright compliance. Thus, blockchain not only enhances the visibility and security of intellectual property but also reinforces control and supervision over the use of intellectual assets [29].

H7: The adoption of blockchain technology in intellectual property management significantly enhances transparency, security, and tracking of copyright usage.

2.8. Stakeholder Perception and Acceptance and Copyright Protection Effectiveness

The perception and acceptance of stakeholders towards blockchain technology can influence the effectiveness of copyright protection in the digital ecosystem. If stakeholders, including creators, copyright owners, and users of works, have a positive perception of blockchain technology and accept its use in copyright management, this can enhance the overall effectiveness of copyright protection [30]. Broad acceptance of blockchain technology can encourage more organizations and individuals to adopt it, which in turn can strengthen existing copyright protection mechanisms. Conversely, if there is distrust or rejection of blockchain technology, this can hinder efforts to reinforce copyright protection and safeguard creative works from misuse and copyright infringement.

Furthermore, stakeholders perception of the effectiveness of copyright protection can also be influenced by their experience in using blockchain technology in the context of copyright. If stakeholders perceive direct benefits from using blockchain technology to protect and manage their copyrights, this can enhance their perception of its effectiveness [31]. Conversely, if they encounter constraints or issues in adopting blockchain technology, this can reduce their perception of the effectiveness of copyright protection. Therefore, it is important to pay attention to stakeholders perceptions and acceptance of blockchain technology in efforts to enhance the effectiveness of copyright protection in the digital era.

H8: Positive perception and acceptance of blockchain technology by stakeholders significantly enhance the effectiveness of copyright protection in the digital ecosystem.

2.9. Research Method

Developing blockchain solutions for intellectual property (IP) management and copyright protection is a highly relevant step in addressing contemporary challenges related to content theft and data insecurity [32]. This research aims to bridge the gap in IP management practices that have not been fully realized within the context of blockchain technology, particularly in Indonesia. Utilizing a quantitative approach and applying SmartPLS analysis, this study targets 100 respondents from medium to large companies in Indonesia. Through the use of blockchain technology, these companies are provided with an opportunity to optimize their IP management, regardless of their previous understanding levels of the technology [33].

The primary unit of analysis in this research is the organization as a holistic entity, enabling a better understanding of how blockchain technology implementation can impact IP management processes at various organizational levels [34]. Data collection is conducted through structured questionnaires designed to measure perceptions and levels of acceptance of blockchain technology in the context of IP management. A scoring scale ranging from 1 to 5 is used to assess the level of importance, satisfaction, or effectiveness of blockchain technology implementation in various aspects of IP management [35]. The main objective of this research is to identify the strengths and weaknesses in implementing blockchain technology in the context of IP management and copyright protection. Thus, the findings of this research are expected to provide practical guidance for companies in Indonesia to effectively adopt blockchain technology in their efforts to protect their intellectual property and copyrights. Furthermore, through SmartPLS analysis, this research also aims to understand the relationships between key variables in the context of using blockchain technology for IP management. These include but are not limited to factors such as data security, transparency, efficiency, and resilience to data manipulation. Thus, this research will provide valuable insights into how companies can leverage blockchain technology to enhance their IP management while effectively maintaining and protecting their copyrights.

3. RESULT AND DISCUSSION

3.1. Result

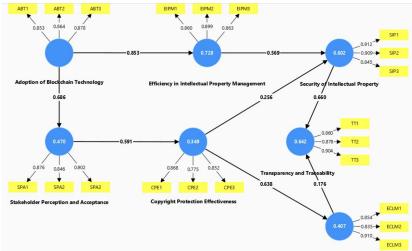


Figure 3. Conceptual Model

The Figure 3 depicts the framework outcomes utilizing the Partial Least Squares (PLS) algorithm for evaluating Cronbach alpha, composite reliability, and average variance extracted. While the figure displays factor loadings of items for each construct, distinct measurements are conducted for individual constructs.

Table 1. Construct Reliability and Validity

Construct	Cronbach Alpha	Composite Reliability (rho_a)	Composite Reliability (rho_c)	Average Variance Extracted (AVE)
Adoption of Blockchain Technology	0.832	0.832	0.899	0.748
Copyright Protection Effectiveness	0.781	0.802	0.871	0.693
Ease of Copyright Licensing and Monetization	0.835	0.847	0.901	0.751
Efficiency in Intellectual Property Management	0.846	0.846	0.907	0.764
Security of Intellectual Property	0.867	0.871	0.919	0.790
Stakeholder Perception and Acceptance	0.847	0.850	0.907	0.766
Transparency and Traceability	0.855	0.859	0.912	0.776

Cronbach Alpha is an internal reliability measure that assesses the consistency among items within a construct. The higher the value of Cronbach Alpha, the better the consistency among items within that construct. A high Cronbach Alpha value indicates that the items within the construct are well correlated. A good value for Cronbach Alpha is above 0.7, indicating adequate reliability for all constructs in this analysis (See Table 1).

Composite Reliability (rho_a and rho_c) is also a reliability measure but focuses more on the consistency among latent variables or constructs. High Composite Reliability values indicate that the constructs can be relied upon in measuring the intended phenomena. Both rho_a and rho_c have high values, indicating that the constructs are reliable. Meanwhile, Average Variance Extracted (AVE) is a measure of construct validity indicating how well latent variables or constructs can explain variance in their own indicators. High AVE values indicate that the construct substantially contributes to the variance in its indicators. A value above 0.5 is considered good for AVE, so all constructs in this analysis meet this criterion.

The most influential variables can be identified from the highest values of Composite Reliability (rho_a or rho_c) and Average Variance Extracted (AVE). From the provided table, the most influential variable is "Security of Intellectual Property" with a Composite Reliability value of 0.871 and an AVE of 0.790.

Table 2. Discriminant Validity

Construct	Adoption	Copyright	Ease of	Efficiency	Security		Transparency
	of	Protec-	Copy-	in Intel-	of Intel-	Percep-	and
	Blockchain	tion	right	lectual	lectual	tion and	Trace-
	Technol-	Effective-	Licensing	Property	Property	Accep-	ability
	ogy	ness	and Mon-	Manage-		tance	
			etization	ment			
Adoption of	0.865	-	-	-	-	-	-
Blockchain							
Technology							
Copyright	0.711	0.832	-	-	-	-	-
Protection							
Effectiveness							

Ease of Copy-	0.715	0.638	0.867	-	-	-	-
right Licens-							
ing and Mon-							
etization							
Efficiency in	0.853	0.729	0.732	0.874	-	-	-
Intellectual							
Property							
Management							
Security of	0.697	0.671	0.754	0.756	0.889	-	=
Intellectual							
Property							
Stakeholder	0.686	0.591	0.774	0.714	0.740	0.875	-
Perception							
and Accep-							
tance							
Transparency	0.792	0.791	0.674	0.824	0.793	0.719	0.881
and Trace-							
ability							

In the correlation Table 2, the most influential variable is the variable with the lowest correlation with other variables. This indicates that the variable has the ability to differentiate itself from other variables in the analysis. From the table, the variable with the lowest correlation with other variables is "Transparency and Traceability", with the lowest correlation among the variables, which is 0.674. This indicates that this construct is the most distinguishable from other constructs in the analysis.

Table 3. R-Square

Construct	R-Square	
Copyright Protection Effectiveness	0.349	
Ease of Copyright Licensing and Monetization	0.407	
Efficiency in Intellectual Property Management	0.728	
Security of Intellectual Property	0.602	
Stakeholder Perception and Acceptance	0.470	
Transparency and Traceability	0.642	

Table 3 is a measure used to evaluate how well a regression model can explain the variation in the response variable. Simply put, R-Square indicates the proportion of the variability of the dependent variable that can be explained by the independent variables in the model. In this study, the variable "Efficiency in Intellectual Property Management" has the highest R-Square value, which is 0.728. This indicates that approximately 72.8% of the variation in the "Efficiency in Intellectual Property Management" variable can be explained by the independent variables in the model. Thus, this variable can be considered the most influential. Furthermore, the variable "Transparency and Traceability" also has a significant R-Square value, which is 0.642. This indicates that around 64.2% of the variation in the "Transparency and Traceability" variable can be explained by the independent variables in the model. This variable also has a substantial contribution to explaining the observed outcomes. Although other variables have lower R-square values, they still provide significant contributions to the overall model.

Table 4. Hypothesis Testing

	Original Sample (O)	T Statistics (O/STDEV		Decision
Adoption of Blockchain Technol-	0.853	17.700	0.000	Supported
ogy -> Efficiency in Intellectual				
Property Management				

Adoption of Blockchain Technol-	0.686	7.646	0.000	Supported
ogy → Stakeholder Perception and				
Acceptance				
Copyright Protection Effectiveness	0.638	6.257	0.000	Supported
→ Ease of Copyright Licensing and				
Monetization				
Copyright Protection Effectiveness	0.256	2.555	0.011	Supported
→ Security of Intellectual Property				
Ease of Copyright Licensing and	0.176	1.777	0.076	Not Supported
Monetization → Transparency and				
Traceability				
Efficiency in Intellectual Property	0.569	5.339	0.000	Supported
Management → Security of Intel-				
lectual Property				
Security of Intellectual Property →	0.660	6.780	0.000	Supported
Transparency and Traceability				
Stakeholder Perception and Accep-	0.591	5.717	0.000	Supported
tance → Copyright Protection Ef-				
fectiveness				

The Table 4 is results of hypothesis testing using SmartPLS provide valuable information regarding the relationships among variables in the research model. In the analysis, some variables receive strong support for their relationships with other variables based on statistically significant p-values. For example, the relationships between "Adoption of Blockchain Technology" and "Efficiency in Intellectual Property Management" and "Stakeholder Perception and Acceptance" show very low p-values (0.000), indicating strong support for these relationships. Similarly, the relationships between "Copyright Protection Effectiveness" and "Ease of Copyright Licensing and Monetization" as well as "Security of Intellectual Property" also receive strong support with low p-values.

However, not all relationships among variables receive support from the analysis results. For instance, the relationship between "Ease of Copyright Licensing and Monetization" and "Transparency and Traceability" shows a p-value of 0.076, which is considered not statistically significant. This indicates that there is not enough evidence to support the relationship between these two variables in the context of this research. The possibility of other factors influencing this relationship needs to be considered in interpreting the results.

The most influential variables in the model can be identified based on a combination of T Statistics (O/STDEV) and low p-values. In this case, the variable "Adoption of Blockchain Technology" emerges as one of the most influential variables because it has a high T Statistics value (0.853) and a very low p-value (0.000) in its relationships with "Efficiency in Intellectual Property Management" and "Stakeholder Perception and Acceptance". This indicates that the adoption of blockchain technology has a significant impact on stakeholder perception and acceptance as well as efficiency in intellectual property management. Conversely, variables that do not receive statistical support, such as "Ease of Copyright Licensing and Monetization" in its relationship with "Transparency and Traceability", indicate that in the context of this research, the relationship between these two variables is not statistically significant.

3.2. Discussion

The analysis results indicate that all constructs in this study meet the criteria for reliability and validity, as evidenced by their Cronbach Alpha values, Composite Reliability (rho_a and rho_c), and Average Variance Extracted (AVE). This suggests that these constructs are consistent and reliable in measuring the phenomena under investigation. From the analysis of Composite Reliability and AVE, the variable "Security of Intellectual Property" stands out as the most influential, with the highest values in both measurements. This indicates that intellectual property protection plays a significant role in this research context. The R-Square analysis shows that the variable "Efficiency in Intellectual Property Management" has the highest value, followed by "Transparency and Traceability". This suggests that a significant portion of the variation in intellectual property management performance can be explained by the independent variables in the model. However, hypothesis testing results indicate strong support for most relationships among variables in the model. Nevertheless, there

are relationships that do not receive statistical support, such as between "Ease of Copyright Licensing and Monetization" and "Transparency and Traceability". This indicates the presence of other factors that need to be considered in understanding the relationships between these variables.

4. MANAGERIAL IMPLICATIONS

The findings of this research emphasize the importance of blockchain technology in enhancing the efficiency and security of intellectual property (IP) management. Managers in organizations dealing with IP should consider adopting blockchain-based solutions to safeguard their intellectual property rights. By leveraging blockchain decentralized and tamper-proof nature, businesses can reduce administrative costs, improve transparency, and create a more secure framework for managing their IP assets. This is especially crucial in the digital era, where IP is increasingly vulnerable to infringement. Managers can gain a competitive edge by ensuring that their IP management processes are more efficient, transparent, and resistant to fraud, leading to better protection of their digital assets.

Furthermore, the adoption of blockchain technology in IP management provides organizations with an opportunity to enhance stakeholder trust. As transparency and security are critical factors in the protection of intellectual property, implementing blockchain can foster greater confidence among creators, investors, and consumers alike. Managers should recognize the strategic value of blockchain in promoting accountability and fairness, especially in industries heavily reliant on digital content and copyright. The research suggests that organizations that prioritize blockchain adoption can strengthen their IP management strategies, ultimately leading to more sustainable and innovative business practices.

5. CONCLUSION

This research demonstrates the potential of blockchain technology in revolutionizing the management and protection of Intellectual Property (IP) rights. The findings highlight the significant role of blockchain in enhancing IP protection, improving management efficiency, and fostering transparency. As digital content continues to proliferate, traditional IP management systems struggle to keep up with the complexities of protecting rights in the digital era. Blockchain offers a viable solution by providing a decentralized, transparent, and tamper proof system, making it ideal for modernizing IP management processes.

Future research should further explore the practical challenges and barriers to the widespread adoption of blockchain in IP management, particularly in developing regions or among smaller companies with limited technological resources. Additionally, research could focus on evaluating the long-term effects of blockchain adoption on IP protection across different industries, comparing its impact on various types of intellectual property such as patents, trademarks, and copyrights. Future studies could also investigate the integration of blockchain with other emerging technologies, such as artificial intelligence, to further optimize IP management and copyright enforcement.

For practitioners, it provides valuable insights into how blockchain can be integrated into IP management systems to enhance efficiency and security. Policymakers are encouraged to consider regulations that support blockchain adoption in IP management, ensuring a transparent and secure framework for stakeholders. As blockchain continues to reshape the digital economy, organizations that invest in this technology will likely gain a competitive advantage by improving their IP protection strategies and fostering greater trust with their stakeholders.

6. DECLARATIONS

6.1. About Authors

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6.2. Author Contributions

Conceptualization: MM; Methodology: SA; Software: DA; Validation: AF and GK; Formal Analysis: MM and SA; Investigation: DA; Resources: AF; Data Curation: GK; Writing Original Draft Preparation: MM and SA; Writing Review and Editing: DA and AF; Visualization: GK; All authors, MM, SA, DA, AF, and GK, have read and agreed to the published version of the manuscript.

6.3. Data Availability Statement

The data presented in this study are available on request from the corresponding author.

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6.5. Declaration of Conflicting Interest

The authors declare that they have no conflicts of interest, known competing financial interests, or personal relationships that could have influenced the work reported in this paper.

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